

*Ch. S. C. Agrawal*

B. Com., (Hons.) L.L.B., F.C.A., DISA (ICAI)

**Shyam C. Agrawal & Co.**

14, Nityanand Nagar-II  
Opp. Bank Of Maharashtra,  
Near Gandhi Diagnostic Center,  
Andheri (East), Mumbai-400069.  
Tel.: (o)2684 0916 Tele Fax: 26835699  
E-Mail : shyam31774@yahoo.com

Review Report to the Members of  
**SAI BABA INVESTMENT & COMMERCIAL ENTERPRISES LIMITED**

We have reviewed the accompanying statement of un-audited financial results of **SAI BABA INVESTMENT & COMMERCIAL ENTERPRISES LIMITED** for the period ended **30<sup>th</sup> September 2014**, except for the disclosures regarding 'Public Shareholding' and 'Promoter and promoter Group' Shareholding which have been traced from disclosures made by the Management and have not been audited by us This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHYAM C. AGRAWAL & CO.**  
Chartered Accountants



PROPRIETOR  
(Membership No.: 31774)  
Place : Mumbai  
Date: 14<sup>th</sup> November, 2014

**Sai Baba Investment and Commercial Enterprises Limited**

CIN No-L7499DL1981PLCO12736, e-mail [id-saibabainvestments@yahoo.in](mailto:saibabainvestments@yahoo.in)

Reg. off: Kaasra No. 111 Bakarawala Road, Village Mundka, New Delhi-110041

**Date: 14.11.2014**

To, <b>The Bombay Stock Exchange limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001	To, <b>The Delhi Stock Exchange</b> DSE House 3/1, Asaf Ali Road, New Delhi-110002
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**Sub: Revised Un-audited Financial Results for the quarter ended 30-09-2014**

Dear Sir/Madam,

Enclosed herewith Revised Un-audited Financial Results for the quarter ended 30.09.2014 pursuant to clause 41 of Listing Agreement as some error occurred during scanning and statement of assets and liabilities was not submitted by the Company.

This is for your information and record.

Thanking you.

Yours truly,

SAIBABA INVESTMENT AND COMMERCIAL ENT. LTD.  
**For Sai Baba Investment and Commercial Enterprises Ltd**

*Dilip Shah*

**Dilip Shah**

**Director**

Authorised Signatory/ Director



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR

(Rs. in lakhs except for earnings per share)

SR.	PART A Particulars	Quarter months ended			Half year ended		Previous Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	
1	Income from operations						
	a. Net Sales/Income from	49.95	13.03	0.01	62.98	-	44.00
	b. Other Income	-	-	-	-	-	0.01
	Total Income	49.95	13.03	0.01	62.98	-	44.01
2	Expenditure						
	Increase/decrease in stock in Cost Of Materials Consumed	-	-	-	-	-	1.70
	Purchases of Stock in Trade	-	-	-	-	-	-
	Employees cost	0.80	0.80	0.00	1.61	-	1.35
	Rent paid	0.18	-	-	0.18	-	-
	Legal and professional fees	1.35	-	-	1.63	-	6.68
	ROC Expenses	-	-	-	-	-	10.24
	Other Expenses	0.39	0.33	0.00	0.72	-	1.81
	Total Expenditure	2.72	1.14	0.01	4.14	-	21.78
3	Profit from Operations before	47.23	11.89	0.00	58.84	-	22.23
4	Other Income	-	-	-	-	-	-
5	Profit before interest and	47.23	11.89	0.00	58.84	-	22.23
6	Finance Cost	-	-	-	-	-	-
7	Profit after interest but	47.23	11.89	0.00	58.84	-	22.23
8	Exceptional items	-	-	-	-	-	-
9	Profit (-)/ Loss (-) from	47.23	11.89	0.00	58.84	-	22.23
10	Tax expense	14.90	8.68	-	18.18	-	8.90
11	Net Profit (-)/ Loss (-) from	32.33	3.21	0.00	40.66	-	13.33
12	Extraordinary item /Net of tax	-	-	-	-	-	-
13	Net Profit(-)/ Loss(-) for the	32.33	3.21	0.00	40.66	-	13.33
14	Paid-up equity share capital	1,126.50	1,126.5	24.90	1,126.5	-	1,126.5
15	Reserves excluding	16.69	16.69	-	16.69	-	16.69
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS	0.29	0.07	0.00	0.36000	-	0.14000
	b) Basic and diluted EPS after	0.29	0.07	0.00	0.36000	-	0.14000

PART B STATEMENT OF ASSETS AND LIABILITIES AS ON BOTH SEPTEMBER, 2014		
Particulars	Half year ended 30-09-2014 Unaudited	Previous year ended 31-03-2014 Audited
<b>I Equity and Liabilities</b>		
1 Shareholder funds		
Share Capital	112,650,000.00	112,650,000.00
Reserve and Surplus	5,733,374.43	1,669,039.52
Money received against share	-	-
2 Share Application money	-	-
3 Non-current Liabilities	-	-
4 Current Liabilities		
Short Term Borrowings	28,000.00	-
Trade Payables	26,000.00	-
Other current Liabilities	-	-
Short term provisions	2,336,654.00	793,910.00
Total	120,774,028.43	115,112,949.52
<b>II Assets</b>		
1 Non-current Assets		
Fixed Assets	-	-
Goodwill on consolidation	-	-
Non-current Investments	-	-
Deferred Tax Assets (net)	-	-
Long term loans and advances	-	-
Other non-current Assets	-	-
2 Current Assets		
Current Investments	-	-
Inventories	-	-
Trade receivables	-	-
Cash and Cash Equivalents	1,272,325.43	792,661.52
Short term loans and	11,839,923.00	119,838,187.00
Other current assets	1,111,780.00	482,101.00
Total	120,774,028.43	115,112,949.52

PART C STATEMENT FOR THE QUARTER AND HALF YEAR ENDED BOTH SEPTEMBER, 2014				
	Quarter Ended		Year	
	30.09.2014	30.09.2013		
<b>A Public Shareholding</b>				
- No. of shares				
- Percentage of shareholding				
<b>B Promoters and promoter Shareholding **</b>				
a) Placed/Encumbered				
- Number of shares	NIL	NIL	NIL	NIL
- Percentage of shares for a promoter and promoter	NIL	NIL	NIL	NIL
- Percentage of shares for company				
b) Non-encumbered				
- Number of Shares	1,450	1,450	1,450	1,450
- Percentage of shares for promoter and promoter	100%	100%	100%	100%
- Percentage of shares for company	0.10%	0.10%	0.10%	0.10%

Particulars	Quarter
B-Investors Complaints	
Pending at the beginning of the	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unsolved at the end of	NIL

- Notes:
- Figures are rounded off to nearest rupee.
  - Previous years figures have been re-presented, wherever necessary.
  - As the Company's business activity falls within a single primary segment the disclosure requirements of Accounting Standards (AS-17) applicable

Place : Mumbai  
 Date : 30.11.2014

For SAI BABA Investment and Commercial Enterprises Ltd  
 s/-  
 Dilip Shah  
 (Director)

