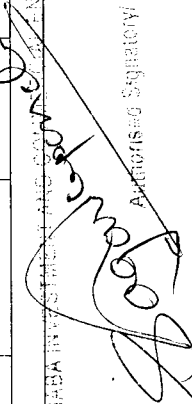


SAI BABA INVESTMENT & COMMERCIAL ENTERPRISES LIMITED

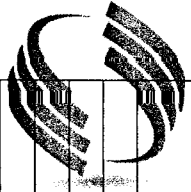
CIN : L74999DL1981PLC012736

1. Name of the Listed Entity : SAI BABA INVESTMENT AND COMMERCIAL ENTERPRISES LIMITED
2. Quarter ending: December 31, 2015

| I. Composition of Board of Directors | | | | | | | | | |
|--------------------------------------|------------------------------|------------|----------|--|--|--|---|--|--|
| Title Mr./ Ms. | Name of the Director | PAN | DIN | Category (Chairperson/ Executive/Non Executive/Ind ependent/ Nominee) | Date of Appointmen t in the current term/cessati on | Tenure* (to be filled only for Independent Director) | No. of Directors ship in listed entities including this listed entity (refer regulatio n 25 (1) of listing Regulatio ns) | No. of memberships in Audit / Stakeholder committee (refer regulation 26 (1) of listing Regulations) | No. of Chairperson in Audit/Stakeholder Committee held in listed entities including this listed entity (refer regulation 26 (1) of listing Regulations) |
| Mr. | Tejas Nagindas Mehta | ALNPM7775J | 01621454 | Independent Director | 30/09/2013 | - | 2 | | |
| Mr. | Priyank Arvind Shah | AONPS9386J | 01623055 | Independent Director | 30/09/2013 | - | 1 | | |
| Mr. | Sagar Bipinchandra Ruparelia | AACPR1306C | 02000356 | Executive Director | 11/08/2015 | - | 2 | | |
| Ms. | Rohini Girish Sehgal | CAJPS6187H | 06964612 | Executive Director | 11/08/2015 | - | 3 | | |
| II. Composition of Committees | | | | | | | | | |

SAI BABA INVESTMENT AND COMMERCIAL ENTERPRISES LIMITED

 Authorised Signatory Director

SAI BABA INVESTMENT & COMMERCIAL ENTERPRISES LIMITED



CIN: L74999DL1981PLC012736

| IV. Meeting of Committees (mandatory for audit committee) | | | Maximum gap between any two consecutive meetings (in number of days) |
|--|---|---|--|
| Date(s) of meeting of the Committee in the relevant quarter i.e. December 31, 2015 | Whether requirement of Quorum met (details) | Date(s) of meeting of the committee in the previous quarter i.e. September 30, 2015 | |
| 09.11.2015 | yes | 11.08.2015 | 89 days |
| V. Related Party Transaction | | | |
| Subject | Compliance Status (Yes/No/NA) | | |
| Whether prior approval of audit committee obtained | Yes | | |
| Whether shareholder approval obtained for material RPT | Not Applicable | | |
| Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | Not Applicable | | |
| VI. Affirmations | | | |
| <ol style="list-style-type: none"> The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015: <ol style="list-style-type: none"> Audit Committee Nomination & remuneration committee Stakeholders relationship committee The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observation/advice of Board of Directors may be mentioned here: | | | |
| SAI BABA INVESTMENT & COMMERCIAL ENTERPRISES LIMITED | | | |

Authorized Signatory Director

*




**SAI BABA INVESTMENT & COMMERCIAL
ENTERPRISES LIMITED**

CIN : L74999DL1981PLC012736

Notes: *Ceased to be director during the quarter.

For SAI BABA INVESTMENT AND COMMERCIAL ENTERPRISES LIMITED

SAI BABA INVESTMENT AND COMMERCIAL ENTERPRISES LIMITED


Authorized Signatory/ Director

Sagar Bipinchandra Ruparelia

Managing director